

Wednesday, 29 April 2026



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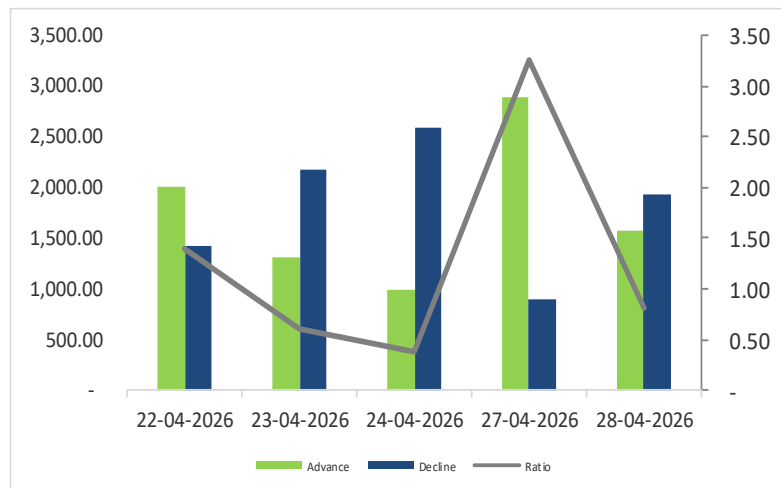
### Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17976.1	0.42%	17130.16	16863.26	17014.86	17245.88
Nifty MidCap 50	17039.85	0.26%	16565.88	16461.21	16549.36	16460.73
Nifty Auto	25790.35	-1.01%	25897.38	26180.29	26457.21	26099.91
Bank Nifty	55400.35	-1.54%	55715.70	56396.36	57084.41	56715.20
Nifty Energy	40990.7	1.22%	38389.02	37099.25	36372.47	35929.39
Nifty Financial Services	25937.5	-0.87%	26027.63	26282.05	26609.13	26511.21
Nifty FMCG	50882.75	-0.32%	49427.74	49665.66	50983.20	52637.96
Nifty IT	28959.9	-0.68%	30347.78	31465.19	33106.43	34744.00
Nifty Pharma	23158.15	-0.06%	22572.47	22502.39	22453.83	22286.30
Nifty PSU Bank	8663.05	-2.15%	8760.09	8783.49	8643.40	8212.64
NIDEFENCE	8913.25	0.11%	8508.75	8223.94	8080.95	7895.16

### Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
GREENPOWER	1885.32	12.84	5.13
EPACK	545.37	289.46	4.06
EMIL	297.62	123.50	5.40
TATACHEM	251.66	801.00	5.47
DHANBANK	235.33	32.07	4.90
URJA	216.29	12.54	4.40
AGI	180.48	668.40	5.74
PIRAMALFIN	112.53	2016.90	5.07
VPRPL	88.13	47.62	4.08
BBOX	80.17	641.60	4.64

### NSE Advance – Decline Ratio



### Technical View – NIFTY (23,995.70)

NIFTY [N59901] 23995.70, -0.40%  
Price Avg(E,20) Avg(E,50)



#### Observations

- On the 28th, NIFTY started trading at 24,049.90, marking an intraday high at 24,181.80 as the index then closed for the day 0.40% down at 23,995.70, falling below the 24,000 level as benchmark index’s bounce-back during Monday’s session failed to extend, unable to sustain the gains. PSU banking sector is the worst sectoral performer as the sectoral indice lost more than 2% over RBI revealing new ECL guidelines applicable from 1st April 2027. The weight of Crude oil price reaching alarming rates along with rupee under pressure and foreign investor fund outflow all led the Indian equities to end negatively.
- On the daily timeframe, NIFTY50 formed a small bodied bearish candle with long upper shadow and a lower shadow signalling selling pressure at high levels. The price managed to stay barely above the short-term 20-day EMA while continuing to trade under the other key 50,100 and 200-day moving averages. Strength in MACD histogram faded further as it shifted from 85.96 to 60.25 with the MACD line falling but remaining above the Signal and Zero line. RSI dropped to 50.50 extends the bearish crossover and remains inferior to the reference line. In conclusion, indicators suggest negatively improving momentum while trend remains weak and consolidating.
- Looking at the levels, it appears that 24355 is performing as a significant resistance level for the Nifty. On the higher side, though, 24157/24184/24270 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23932/23906/23820 and 23734 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23974.68	24242.92	24657.59	24802.29

### Technical View – BANK NIFTY (55,400.35)

BANKNIFTY [N59906] 55400.35, -1.54%  
Price Avg(E,20) Avg(E,50)



#### Observations.

- Tuesday saw BANKNIFTY opening at 55,862.50, recording an intraday high and low of 56,138.05 and 55,263.75 respectively before significantly underperforming the frontline index and closing massively down by 1.54% at 55,400.35 as strong selling pressure at higher levels was observed. Both PSU banking sector and the private banking sector dragged BANKNIFTY lower as each index plunged 2.15% and 1.23% down respectively. Several PSU banking stocks were negatively affected and fell greatly along with Union Bank of India leading the laggards pack over RBI revealing the new ECL framework on Monday.
- On the daily charts, BANKNIFTY portrayed a red bearish bodied candle with upper and lower shadows on both ends. The price fell downwards and is now positioned beneath the 20,50,100 and 200-day EMA. MACD histogram further reduced to 206.51 while the MACD line fell but stayed over the Signal and Zero line. RSI declined to 48.44, while staying below the reference line. Overall, both short and long-term trend remains weak as price action and momentum indicate strengthening bearishness.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 56038 is performing as a significant resistance level for the Nifty. On the higher side, though, 56141/56475/56809 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 55164/55060/54726 and 54392 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55715.7	56396.36	57084.41	56715.2

## NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry
Current	23996	24081	85.40	19.57	1.13	0.98	26-05-2026
Previous	24093	24220	127.40	57.61	1.12	0.96	26-05-2026
Change (%)	-0.40	-0.57	-	-	-	-	

### Long Build Up (Expiry: 26/05/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
PREMIERENE	1029	1.82	2.09
OFSS	9408	1.81	4.78
TATAPOWER	464.35	1.75	5.80
KEI	4971.7	1.72	2.62
PIIND	3097.3	1.67	4.77

### Long Unwinding (Expiry: 26/05/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
HCLTECH	1200	-0.89	-3.25

### Short Build-up (Expiry: 26/05/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
MARUTI	12923	-2.61	7.92
UNIONBANK	171.66	-2.31	4.60
BANDHANBNK	179.43	-1.87	8.21
HINDZINC	608.2	-1.78	7.96
BAJAJ-AUTO	9498.5	-1.64	5.27

### Short Covering (Expiry: 26/05/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
COALINDIA	469.35	4.21	-3.90
RVNL	305.44	3.11	-1.08
DRREDDY	1355.3	2.00	-0.79

## FII Holdings (OI) – Long Short Ratio

Products	Long	Short
<b>Index Future</b>	<b>13%</b>	<b>87%</b>
Stock Future	56%	44%
<b>Index Options</b>		
CALL	36%	64%
PUT	70%	30%
<b>Stock Options</b>		
CALL	31%	69%
PUT	64%	36%
Total	54%	46%

## Highest OI – CE

Strike Price	Highest OI
25000	4399330
26000	3770520
24500	3101150
24000	3095300
25500	2366000
24200	1180010
27000	1031095
22000	946530
26500	845260
23000	766155

## Highest OI – PE

Strike price	Highest OI
24000	3693235
23000	3151265
24500	2974790
22000	2808195
23500	2345525
26000	2024490
22500	1826175
25000	1622465
25500	1458210
24200	1134120

**F&O Ban for Today: SAIL**

## Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2415.00	2484.40	2434.85	2385.30	2335.75	2286.20
2	ADANIPTS	1639.00	1660.67	1648.92	1637.17	1625.42	1613.67
3	APOLLOHOSP	7740.00	7944.00	7860.25	7776.50	7692.75	7609.00
4	ASIANPAINT	2456.10	2513.30	2491.85	2470.40	2448.95	2427.50
5	AXISBANK	1288.80	1334.47	1316.52	1298.57	1280.62	1262.67
6	BAJAJ-AUTO	9483.00	9727.67	9633.92	9540.17	9446.42	9352.67
7	BAJFINANCE	920.00	936.97	929.19	921.42	913.64	905.87
8	BAJAJFINSV	1779.90	1809.23	1792.68	1776.13	1759.58	1743.03
9	BEL	436.65	444.52	440.79	437.07	433.34	429.62
10	BHARTIARTL	1851.00	1877.93	1858.23	1838.53	1818.83	1799.13
11	CIPLA	1310.90	1340.77	1325.92	1311.07	1296.22	1281.37
12	COALINDIA	467.40	483.53	474.68	465.83	456.98	448.13
13	DRREDDY	1347.40	1388.07	1367.82	1347.57	1327.32	1307.07
14	EICHERMOT	7075.00	7328.33	7227.83	7127.33	7026.83	6926.33
15	ETERNAL	258.28	270.09	262.34	254.59	246.84	239.09
16	GRASIM	2775.90	2874.90	2836.80	2798.70	2760.60	2722.50
17	HCLTECH	1199.80	1248.67	1228.47	1208.27	1188.07	1167.87
18	HDFCBANK	782.35	801.25	793.15	785.05	776.95	768.85
19	HDFCLIFE	590.20	602.53	597.48	592.43	587.38	582.33
20	HINDALCO	1072.00	1093.50	1081.23	1068.95	1056.68	1044.40
21	HINDUNILVR	2290.00	2355.13	2328.48	2301.83	2275.18	2248.53
22	ICICIBANK	1289.10	1328.83	1313.33	1297.83	1282.33	1266.83
23	ITC	304.25	307.45	305.83	304.20	302.58	300.95
24	INFY	1151.00	1176.33	1166.53	1156.73	1146.93	1137.13
25	INDIGO	4465.00	4604.87	4541.42	4477.97	4414.52	4351.07
26	JSWSTEEL	1285.00	1320.33	1304.73	1289.13	1273.53	1257.93
27	JIOFIN	251.00	258.65	255.41	252.18	248.94	245.71
28	KOTAKBANK	377.25	388.75	383.13	377.50	371.88	366.25
29	LT	4040.00	4114.60	4082.60	4050.60	4018.60	3986.60
30	M&M	3084.80	3170.27	3135.77	3101.27	3066.77	3032.27
31	MARUTI	12890.00	13487.33	13247.83	13008.33	12768.83	12529.33
32	MAXHEALTH	1003.90	1024.37	1016.07	1007.77	999.47	991.17
33	NTPC	407.00	417.30	413.18	409.05	404.93	400.80
34	NESTLEIND	1441.60	1473.33	1451.28	1429.23	1407.18	1385.13
35	ONGC	302.00	313.20	305.00	296.80	288.60	280.40
36	POWERGRID	319.65	325.18	322.61	320.03	317.46	314.88
37	RELIANCE	1393.00	1419.93	1400.83	1381.73	1362.63	1343.53
38	SBILIFE	1808.60	1835.67	1823.07	1810.47	1797.87	1785.27
39	SHRIRAMFIN	952.50	990.97	975.74	960.52	945.29	930.07
40	SBIN	1093.40	1119.03	1108.36	1097.68	1087.01	1076.33
41	SUNPHARMA	1749.00	1792.00	1767.20	1742.40	1717.60	1692.80
42	TCS	2450.70	2514.63	2484.83	2455.03	2425.23	2395.43
43	TATACONSUM	1147.00	1166.07	1158.17	1150.27	1142.37	1134.47
44	TMPV	351.20	358.83	355.51	352.18	348.86	345.53
45	TATASTEEL	215.58	221.38	218.36	215.34	212.32	209.30
46	TECHM	1412.50	1432.43	1417.73	1403.03	1388.33	1373.63
47	TITAN	4420.00	4509.73	4469.93	4430.13	4390.33	4350.53
48	TRENT	4266.00	4313.87	4279.92	4245.97	4212.02	4178.07
49	ULTRACEMCO	11822.00	12456.67	12210.67	11964.67	11718.67	11472.67
50	WIPRO	201.70	207.46	205.13	202.80	200.47	198.14

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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